

Mines and Mining Stocks

UTAH CON. ORE FOR GARFIELD

New Evidence That Standard Oil and Amalgamated Are Playing Big Game.

AFTER THE PROPERTIES

OF ALL MONEY-MAKING CONCERNS IN THIS REGION.

Several weeks ago, when the smelters in this valley began declining orders from their regular customers, and when the lid was put down tight on the less fortunate mine-owners who were without contracts, it was stated that something was up in smelting of which local interests knew nothing. It was pointed out that certain actions of the different smelting companies pointed to

COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Faine, Webster & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, a feature that has just been added by James A. Pollock & Co. to its private wire service, and from which it is secured for use in this department of The Herald.

Boston, Dec. 13.—The continued liquidation in Sugar unsettled the market, and the entire list was dull and weak. Utah Consolidated and Mohawk were the weakest coppers on poor dividend prospects. North Butte and Copper Range were in good demand. Greene-Canaan is doing better and was six bid today, with New York as a buyer. The short interest is growing unwieldy again and will cause a rally in a few days.

Boston Copper Stocks.			
	Sales.	Open.	High.
Bing. Cent.	400	4 1/2	4 3/4
Bing. Con.	400	4 1/2	4 3/4
Boston Con.	400	4 1/2	4 3/4
B. & L. Con.	400	4 1/2	4 3/4
B. & L. Con.	400	4 1/2	4 3/4
B. & L. Con.	400	4 1/2	4 3/4
B. & L. Con.	400	4 1/2	4 3/4
B. & L. Con.	400	4 1/2	4 3/4
B. & L. Con.	400	4 1/2	4 3/4
B. & L. Con.	400	4 1/2	4 3/4

New York Stock Exchange.			
	Sales.	Open.	High.
Utah Copper	100	15 1/2	15 3/4
Utah Copper	100	15 1/2	15 3/4
Utah Copper	100	15 1/2	15 3/4
Utah Copper	100	15 1/2	15 3/4
Utah Copper	100	15 1/2	15 3/4

New York Curb.			
	Sales.	Open.	High.
Cum. Ely	100	5 1/2	5 3/4
Cum. Ely	100	5 1/2	5 3/4
Cum. Ely	100	5 1/2	5 3/4
Cum. Ely	100	5 1/2	5 3/4
Cum. Ely	100	5 1/2	5 3/4

New York Curb Close.			
	Bid.	Asked.	
Newhouse	5.37 1/2	5.37 1/2	
Utah Copper	15.37 1/2	15.37 1/2	
Utah Copper	15.37 1/2	15.37 1/2	
Utah Copper	15.37 1/2	15.37 1/2	
Utah Copper	15.37 1/2	15.37 1/2	



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KING Hardware & Stove Co.

168 Main St.

A possible absorption of all the plants by Amalgamated and Standard Oil interests. There is now additional evidence that something of the kind is brewing. It is found in the following innocent appearing little item from yesterday's Boston News Bureau that came over the Pollock-private wires:

Utah Con. Ore to Garfield.

"Unless the Utah Consolidated company succeeds in effecting a compromise with the farming interests, conferences to which are now being held, which will obviate the closing of the Highland Boy smelter early in January, when the court injunction goes into effect, it will probably ship a portion of its ore to the Garfield smelter of the American Smelting & Refining company. Directors of the company meet in New York next week for dividend action, and owing to the prospective large expenditures necessary for the building of a new smelter at a cost of \$1,500,000, and the possibility of a greatly restricted output, there is a natural fear that the next dividend may be passed."

Change in the Washoe Plan.

It is not so very long ago that the News Bureau published a long story showing how, in case the Highland Boy smelter was compelled to close, Utah Consolidated ore could be shipped to the Amalgamated company's Washoe plant in Montana. At that time the American company and the Guggenheim were recognized as having nothing in common with the oil trust crowd. Now it appears they are all so closely associated that a statement goes out to the effect that, if the Highland Boy smelter is forced to close, a portion of the output, at least, of the Utah Consolidated mine will go to the American company's Garfield works for treatment. This is apparently another strand indicating the direction of the wind and goes to show that the effects of the late financial storm are to be far-reaching in the mining and smelting world.

After All Big Copper Properties.

Other evidences are beginning to leak out that makes it apparent that Tom Lawson designated as the "system" is gradually but surely taking in to camp practically all of the outside smelting and copper mining concerns that are now in a position to go ahead and earn big money on low-grade ores, even to the best mines of Utah, Nevada and California.

Another intimation of such a plan is found in a dispatch from Boston which states that signs of activity are becoming apparent in the official household of the Consolidated Copper company, a corporation formed under the laws of Delaware last May with a capital of \$50,000,000 for the then stated purpose of taking over mines in Ely, including the Cumberland-Ely and the Nevada Consolidated.

This corporation is officered, according to the dispatch, mostly by men identified with the big Nevada corporations mentioned, but the name of F. L. Herman, one of the big men in the Utah Consolidated company, is in the list. Merely an incident, possibly, but it indicates a closer business relationship between the Standard Oil and the Guggenheim interests than was formerly supposed to exist. The message closes with this significant statement: "Conferences have been held lately in New York looking to the absorption of the Nevada Consolidated and the Cumberland-Ely properties in the Ely camp and it is planned eventually to take over, besides these properties, the Utah Copper company and possibly the Boston Consolidated. If terms can be agreed upon by the various parties interested."

COPPER MOUNTAIN CO. AT YERINGTON IN ORE

A letter from the superintendent of the Yerington Copper Mountain company's properties to Manager J. H. Turner, advises the latter that the shaft on the company's Lydia claim reached a depth of fifty-one feet, and that there has been eighteen inches of fine copper ore in evidence for every foot from the surface down, with the best showing in the bottom. He reports that a shaft had been started on the Bird's Eye No. 1 claim; that it is down ten feet, and that it is also in fine ore.

The Yerington Copper Mountain property additions to the Yerington company's group on the south, and Manager Turner is sanguine that a first-class shipping proposition will be developed. Salt Lake control the proposition, and while work has been progressing some little time, nothing has been said about it.

Mining Notes.

Five cars of ore from Utah mines and two from Nevada were released from the Pioneer sampler yesterday. There were released from the Taylor & Brunton sampler yesterday one carload of ore from California and five from Utah mines.

General Manager George H. Dorn of the Consolidated Mercantile company was in the city yesterday and, as the settlement of the company was preparing the payroll and other accounts for the past month.

Manager Walter C. Orem of the Nevada-Douglas company's bonanza mines at Yerington, returned from one of his periodical trips to the properties yesterday morning. He reports development being vigorously pushed, and states that the company's new power and compressor plants are working like a charm. On reaching home he found a check for more than \$3,000 awaiting his disposition. It represented the profit on the three cars of ore shipped from the mines of the company.

C. D. Porter has returned from a visit to the mining properties in Nevada with which he is prominently identified, well pleased with conditions as he found them. He states that the settlement of the labor troubles at Goldfield is going to mark the dawn of a new day for Nevada, and he predicts that mining in that state from now on will be carried on upon lines that will cause the world to look on in wonder. Every camp nearly is now ready to begin a career of production that will demonstrate the value of the industry more than it did in the old Comstock days many fold.

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FIGHT STARTS ON CORPORATION TAX

Action Will Begin Today, With Black Rock Copper Company as Plaintiff.

Arrangements have all been perfected and today a suit that is brought for the purpose of testing the validity of the "corporation license" tax law, passed by the last session of the legislature, will be filed in the Third district court. Over 100 corporations have joined in the expense of conducting the fight, and while only one company, the Black Rock Copper Mining & Milling company, is used to test the matter, it is stated by Lawrence & Robertson, the attorneys who have been engaged to bring the suit, that all who have joined they had all been made parties plaintiff. Charles S. Tingey, secretary of state, as the agent of the state corporation, is used to test the matter, is the \$15 which the Black Rock company paid under protest, as the sum required on its capitalization of \$30,000.

It is claimed that the act authorizing the license on all corporations that are conducted for gain, of 50 cents on each \$1,000 of capital, is void and unconstitutional. It is claimed that the pretended license is no license at all, but a tax upon the franchise of the plaintiff corporation, and as such illegal and void because the act creating the license is in violation of the provisions of the constitution of the state of Utah referred to in the complaint.

The state had hoped to derive a great deal of additional revenue from the enforcement of this license law and, owing to the protest that was made against it which has culminated in the bringing of this suit, the governor has ordered that much work contemplated by the state with the help of this fund, should be held in abeyance.

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported by the private wires of James A. Pollock & Co., were as follows:

Comstock.	
	Bid. Asked.
Ophir	1.20 1.22 1/2
Mexican	1.20 1.22 1/2
Gould & Curry	1.20 1.22 1/2
Con. Va.	1.20 1.22 1/2
Savanna	1.20 1.22 1/2
Sierra Nevada	1.20 1.22 1/2
Union	1.20 1.22 1/2

Tonopah.	
	Bid. Asked.
Tonopah Nevada	6.25 6.25
Montana Tonopah	1.50 1.50
Tonopah Extension	1.50 1.50
MacNaughton	1.50 1.50
Midway	1.50 1.50
Tonopah Belmont	1.50 1.50
Tonopah North Star	1.50 1.50
Ohio Tonopah	1.50 1.50
Rescue	1.50 1.50
Golden Anchor	1.50 1.50
Jim Butler	1.50 1.50
Cash Boy	1.50 1.50
Golden Crown	1.50 1.50

Goldfield.	
	Bid. Asked.
Sandstorm	1.20 1.22 1/2
Col. M.	1.20 1.22 1/2
Junio Extension	1.20 1.22 1/2
Vernal	1.20 1.22 1/2
Kendall	1.20 1.22 1/2
Bond	1.20 1.22 1/2
Blue Bull	1.20 1.22 1/2
Adams	1.20 1.22 1/2
Silver Pick	1.20 1.22 1/2
Black Butte Extension	1.20 1.22 1/2
Blue Bell	1.20 1.22 1/2
Reverend	1.20 1.22 1/2
St. Ives	1.20 1.22 1/2
Conqueror	1.20 1.22 1/2
Lone Star	1.20 1.22 1/2
Sandstorm Extension	1.20 1.22 1/2
Mayne	1.20 1.22 1/2
Atlanta	1.20 1.22 1/2
Col. Bend	1.20 1.22 1/2
Red Top Extension	1.20 1.22 1/2
Florence	1.20 1.22 1/2
D'Field B. B. Cons.	1.20 1.22 1/2
Goldfield Daisy	1.20 1.22 1/2
Laguna	1.20 1.22 1/2
Commonwealth	1.20 1.22 1/2
Comb. Fraction	1.20 1.22 1/2
Gl. Bend Extension	1.20 1.22 1/2
Gl. Bend Annex	1.20 1.22 1/2
R. B. Bonanza	1.20 1.22 1/2
Keweenaw	1.20 1.22 1/2
Crackerjack	1.20 1.22 1/2
F. Mohawk	1.20 1.22 1/2
Red Hill	1.20 1.22 1/2
L. Dillon	1.20 1.22 1/2
Tiger	1.20 1.22 1/2
Grandma	1.20 1.22 1/2
S. P. Extension	1.20 1.22 1/2
Y. Rose	1.20 1.22 1/2
Col. M. Ext.	1.20 1.22 1/2
D'Field Triangle	1.20 1.22 1/2

Bullfrog.	
	Bid. Asked.
Bullfrog Mining	1.20 1.22 1/2
Mont. Bullfrog	1.20 1.22 1/2
National Bank	1.20 1.22 1/2
Gold Bar	1.20 1.22 1/2
Bonnie Clare	1.20 1.22 1/2
Mayflower Cons.	1.20 1.22 1/2
Mont. Star	1.20 1.22 1/2
Homestake Cons.	1.20 1.22 1/2
Y. Girl	1.20 1.22 1/2
Tramp Cons.	1.20 1.22 1/2

Manhattan.	
	Bid. Asked.
Manh. Cons.	1.20 1.22 1/2
G. Wedge	1.20 1.22 1/2
S. Humphrey	1.20 1.22 1/2
Dexter	1.20 1.22 1/2
Org. Manh.	1.20 1.22 1/2
Broncho	1.20 1.22 1/2
J. Jack	1.20 1.22 1/2
S. Dog	1.20 1.22 1/2
Ind. Camp	1.20 1.22 1/2

Other Districts.	
	Bid. Asked.
Fairview Silver King	1.20 1.22 1/2
Nevada Hills	1.20 1.22 1/2
Pittsburg Silver Peak	1.20 1.22 1/2
North Star Wonder	1.20 1.22 1/2
Eagles Nest	1.20 1.22 1/2
Alice of Wonder	1.20 1.22 1/2

MINING STOCK EXCHANGE.

Liquidation in Colorado and Other Stocks is Still Apparent.

That the boom in Tintic stocks and the crash that came with it, has not yet ended is still bearing fruit is evidenced in the continued heavy selling of Colorado, Beck, Black, and other stocks. It is well known that Utah county people loaded up to the guards with these stocks, and with some of the Seven Trouths and other outside issues. Great crowds of these stocks were bought on margins and the purchasers in many instances went the limit of the ability to furnish security. They lost out and for months, their holdings have been coming on to the market as fast as conditions would permit of their absorption. It is not necessary to look farther

than this for the continued weakness of some of the stocks which, under normal conditions, would be counted as gilt-edged. During the two regular and open board calls yesterday a total of 63,620 shares of stock with a selling value of \$32,702.50 changed hands. Following is the list of final quotations and record of sales made:

Forenoon.		Afternoon.	
	Bid. Asked.		Bid. Asked.
Albion	1.20 1.22 1/2	Albion	1.20 1.22 1/2
Alice	1.20 1.22 1/2	Alice	1.20 1.22 1/2
Ajax	1.20 1.22 1/2	Ajax	1.20 1.22 1/2
B. Beck	1.20 1.22 1/2	B. Beck	1.20 1.22 1/2
Carissa	1.20 1.22 1/2	Carissa	1.20 1.22 1/2
Crescent	1.20 1.22 1/2	Crescent	1.20 1.22 1/2
Con. Mercantile	1.20 1.22 1/2	Con. Mercantile	1.20 1.22 1/2
Col. Con.	1.20 1.22 1/2	Col. Con.	1.20 1.22 1/2
Daily	1.20 1.22 1/2	Daily	1.20 1.22 1/2
Daily-Judge	1.20 1.22 1/2	Daily-Judge	1.20 1.22 1/2
Daily-West	1.20 1.22 1/2	Daily-West	1.20 1.22 1/2
Eagle's Nest	1.20 1.22 1/2	Eagle's Nest	1.20 1.22 1/2
E. & B.	1.20 1.22 1/2	E. & B.	1.20 1.22 1/2
G. Central	1.20 1.22 1/2	G. Central	1.20 1.22 1/2
Ind. Queen	1.20 1.22 1/2	Ind. Queen	1.20 1.22 1/2
H. Silver	1.20 1.22 1/2	H. Silver	1.20 1.22 1/2
Little Bell	1.20 1.22 1/2	Little Bell	1.20 1.22 1/2
Low Dillon	1.20 1.22 1/2	Low Dillon	1.20 1.22 1/2
Mammoth	1.20 1.22 1/2	Mammoth	1.20 1.22 1/2
May Day	1.20 1.22 1/2	May Day	1.20 1.22 1/2
Nev. Hills	1.20 1.22 1/2	Nev. Hills	1.20 1.22 1/2
Nev. Fairview	1.20 1.22 1/2	Nev. Fairview	1.20 1.22 1/2
Ontario	1.20 1.22 1/2	Ontario	1.20 1.22 1/2
R. Home	1.20 1.22 1/2	R. Home	1.20 1.22 1/2
Sacramento	1.20 1.22 1/2	Sacramento	1.20 1.22 1/2
Sil. Shield	1.20 1.22 1/2	Sil. Shield	1.20 1.22 1/2
Swansea	1.20 1.22 1/2	Swansea	1.20 1.22 1/2
S. Swansea	1.20 1.22 1/2	S. Swansea	1.20 1.22 1/2
Sunshine	1.20 1.22 1/2	Sunshine	1.20 1.22 1/2
U. S. Co.	1.20 1.22 1/2	U. S. Co.	1.20 1.22 1/2
Utah	1.20 1.22 1/2	Utah	1.20 1.22 1/2
Utah	1.20 1.22 1/2	Utah	1.20 1.22 1/2
Victoria	1.20 1.22 1/2	Victoria	1.20 1.22 1/2
W. T. Con.	1.20 1.22 1/2	W. T. Con.	1.20 1.22 1/2
Black Jack	1.20 1.22 1/2	Black Jack	1.20 1.22 1/2
Colo. Min.	1.20 1.22 1/2	Colo. Min.	1.20 1.22 1/2
Crown Blossom	1.20 1.22 1/2	Crown Blossom	1.20 1.22 1/2
Emerald	1.20 1.22 1/2	Emerald	1.20 1.22 1/2
Ingot	1.20 1.22 1/2	Ingot	1.20 1.22 1/2
Lead King	1.20 1.22 1/2	Lead King	1.20 1.22 1/2
Lit. Chief	1.20 1.22 1/2	Lit. Chief	1.20 1.22 1/2
Mr. Home	1.20 1.22 1/2	Mr. Home	1.20 1.22 1/2
New York	1.20 1.22 1/2	New York	1.20 1.22 1/2
Rich. Ana.	1.20 1.22 1/2	Rich. Ana.	1.20 1.22 1/2
So. Col. Con.	1.20 1.22 1/2	So. Col. Con.	1.20 1.22 1/2
Sev. Trou.	1.20 1.22 1/2	Sev. Trou.	1.20 1.22 1/2
Utah & Mich.	1.20 1.22 1/2	Utah & Mich.	1.20 1.22 1/2
Vancon	1.20 1.22 1/2	Vancon	1.20 1.22 1/2
Yankee	1.20 1.22 1/2	Yankee	1.20 1.22 1/2
Iron Bios	1.20 1.22 1/2	Iron Bios	1.20 1.22 1/2
Invo Gold	1.20 1.22 1/2	Invo Gold	1.20 1.22 1/2

Forenoon Sales.	
Lower Mammoth, 100 at 50c.	
Nevada Hills, 300 at \$3.10.	
U. S. Co., 100 at \$2.50.	
Black Jack, 500 at \$2.50.	
Colorado Mining, 500 at \$2.25.	
Beck Tunnel, 500 at \$2.25.	
Iron Blossom, 1,000 at \$2.25.	
Sev. Trouths, 1,000 at \$2.25.	
South Columbus, 800 at \$2.00.	
Utah Con., 500 at \$2.00.	
Seven Trouths, 1,000 at \$2.00.	
1,000 at \$2.00.	
Victor, 1,000 at \$2.00.	

Open Board.	
Black Jack, 1,000 at \$2.00.	
Colorado Mining, 500 at \$2.25.	
Beck Tunnel, 500 at \$2.25.	
Daily-Judge, 500 at \$2.25.	
Iron Blossom, 1,000 at \$2.25.	